

## Resident

# Benefit Package

**\$45 a month**



Included with ALL lease agreements under Royal Palm Property Management is the Resident Benefits Package. Tenants will be named as Additionally Insured under the Royal Palm Property Management Master Insurance Policy. Tenants would be responsible for any charged deductibles of \$500 per incident for claims. These features are included for \$45.00 per month.

**\$100,000 Tenant Liability Insurance Coverage Provided Under the Royal Palm Property Management Master Policy.**

Benefit: Tenants are covered under the Royal Palm Property Management master policy for \$100,000 in liability.

**\$20,000 Renter's Content Coverage Provided Under the Royal Palm Property Management Master Policy.**

Benefit: Tenants are covered under the Royal Palm Property Management master policy for \$20,000 in renter's content coverage.

**\$10,000 Renter's Bodily Injury Coverage Provided Under the Royal Palm Property Management Master Policy.**

Benefit: Tenants are covered under the Royal Palm Property Management master policy for \$10,000 in bodily injury.

**In the event of a claim:**

Tenants are instructed to contact Royal Palm Property Management for claim submission.

**Deductible:**

Royal Palm Property Management carries a \$500 deductible which will be applied to any claims.

**No Additional Charges for All Rental Payment Options to Include In-Person, ACH, or Check.**

Benefit: Tenants simply pay their rent plus the \$45.00 per month for an all-inclusive payment.

**Included Tenant Portal for Maintenance, Payment Options, and Electronic Statements.**

Benefit: Tenants have free access to our Tenant Portal to submit maintenance requests, pay online using all included payment options to include the automatic ACH option, and have access to electronic statements.

**24/7 Maintenance Hotline**

Benefit: Tenants can reach a live person after hours for emergency maintenance concerns.

**One Time Returned Payment Fee Forgiveness. (\$35.00)**

Benefit: Royal Palm Property Management will grant a one-time waiver of a returned ACH or Check payment fee.

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## FREQUENTLY ASKED QUESTIONS

**Can I opt out of this *Resident Benefits Package*?** Yes – But only the Insurance Portion. Royal Palm Property Management is providing the ***Resident Benefits Package*** to all tenants. The included insurance coverage is under Royal Palm Property Management as a Master Policy and applied to each home under management. Tenants receive the benefits of the coverage without applications, credit checks, or billing.

**What if I have my own Renters Insurance coverage?** The ***Resident Benefits Package*** will apply to all homes and tenants under the Royal Palm Property Management Master Policy. **Tenants may opt-out of the insurance portion of this program by showing proof of Renter's Insurance with coverage of at least \$20,000, and naming Royal Palm Property Management as *ADDITIONALLY INSURED* for a cost difference savings of \$13.00 per month.**